

Defence Bank Limited



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Defence Bank Limited Defence Bank Limited started operations in 1975 as Defence Force Credit Union Limited and continued under that banner until 2012, when its name was changed to Defence Bank. It is one of the largest member owned banks, and the bank does not operate to make profits for its share holders, but actually reinvest the money to be able to provide lower lending rates and higher returns on its customers' investments. The Defence Bank currently has over \$1.5 Billion in asset under management and 40 branches across the country. As the name suggests, the primary clientele of the bank consist of defence personnel and staff, but the bank also caters to the broader Australian community as well. Few of the services and products provide by the Defence Bank are retirement planning services and products, insurance products, home loans, car loans, personal loans, low interest credit card, financial advisory services, superannuation, overseas financial services, and so on. The company has its headquarters in Melbourne, but has branches spread throughout the country, and has over 90,000 members and counting. Keeping up with the modern times, the Defence Bank have a highly advanced mobile, online and telephone banking modules, to ensures that its customers can enjoy user-friendly and easily accessible banking and financial services provided by the company, while enjoying professional and personalized customer care services at all times.

BSB: 803-205

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