

State Bank Of India



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State Bank of India - Sydney, Australia With a 200 year history, the State Bank of India (SBI) is the largest commercial bank of India with regards to assets, deposits, profits, branches, customers and employees. It is ranked 60th in the list of top 1000 banks of the world. The State Bank Group has over 18000 branches within India and about 150 offices spread over 32 countries. The bank started its operation in Australia on 23rd November by opening a Representative Office in Sydney. In 2004, it was transformed to a fully fledged branch with the aim to foster trade between India and Australia through trade finance products as well as to aid Indian Corporate access the financial market in Australia. SBI Sydney offers a wide range of services like Consultation, liaison and market research; Making available market information, consultation and liaison to Australian entrepreneurs looking to establish business relationships in India; Developing correspondent relationships with banks in Australia for trade facilitation; Providing assistance to Indian and Australian entrepreneurs to set up offices and Joint Ventures in Australia and India respectively and facilitating remittances by Indian residents in Australia. Synergy of the SBI Group and its specialized subsidiaries make SBI Sydney the ideal partner for India Related business.

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