

# QT Mutual Bank

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QT Mutual Bank Limited (QT Mutual Bank)QT Mutual Bank Limited, previously known as the Teachers Credit Union is one of the largest mutual banks in Australia. Currently, it has more than 156,000 members and has an asset of estimated \$4.22 billion. Membership to the bank is open to the future, current and the retired teachers and employees of the Australian education sector and their immediate family members. Each of the members hold equal share and the profits are returned to the customers through lower fees and interest rates compared to other banking organizations. Even with limited branches, they are able to offer a centralized service to their members. They offer home loans, car loans, personal loans, customized loans, transaction accounts, savings accounts, investment accounts, wide variety of insurance and credit card services. Teachers Mutual Bank offer its support and contribute to public education programs, including arts, sports, conferences and workshops at different levels of the school system.

BSB: 804-002

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