

# BankMecu

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Australia

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BankMecu - Mecu Limited Mecu Limited or the BankMecu as it is now called became the first customer owned bank in 2011. The bank operates under the philosophy of “Responsible Banking”, which is also its tagline. The bank has a value based operating principles to ensure that it is able to make a positive impact on the community it serves. Bankmecu has around 350 staff and assets over A\$2.8 Billion. It is primarily an Australian Financial Co-operative headquartered in Kew, Victoria. It has an excess of 125,000 customers spread through Australia, and the count continues to increase at a rapid pace, considering its value based financial and banking products, such as home loans, car loans, personal loans, business loans, mortgage loans, credit cards, insurance products, superannuation, term deposits, and much more. Many reputed credit unions have joined Mecu Limited, with some of the significant ones being the College Credit Union, Education Credit Union, ABG Credit Co-Operative Limited, IPC Credit Union, and so on. Its banking and operating principles also focus on developing financial products and services, which encourages social, economic and environmental responsibility. Mecu Limited is also the first credit union across the globe to become the member of the United Nations Environmental Program.

BSB: 313-140

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